

FINGRINGHOE PARISH COUNCIL

EXPLANATION OF VARIANCES

To accompany accounts at 31st March 2020

1. All other payments – decrease shown of £1,719

During the financial year ended 31st March 2020 less expenditure was incurred compared to the previous year including the following items:

The Defibrillator was a one-off purchase and the litter pick did not take place in 2020 due to Covid-19 restrictions.

2. Balances Carried Forward – increase of £2,648

The monies budgeted for the repair of the recreation ground fence were not used as the work was not completed due to Covid-19. Also a grant received for £500 to install a new dog waste bin was not spent as the work did not proceed due to Covid-19. These project will be progressed during the current financial year.

Box 7

ANALYSIS OF HIGH BALANCES:

Reserve account	Balance at 1.4.19	Withdrawal	Receipts	Balance at 31.3.20
Unallocated	18,960.43		2,647.38	21,607.81
Election expenses	800			800
Maintenance of Corporate property	3,000			3,000
Recreation ground provision	21,923.90			21,923.90
Provision of office equipment	3,000			3,000
Petty cash	250			250
Total	47,934.33		2,647.38	50,581.71

The lease of the field used as a Recreation Ground will expire in 2021. A sum is being set aside in case it becomes necessary to purchase a new playing field.

Provision is being made to provide office equipment including a computer in the near future.